

Crewkerne & District
U3A
Financial Report
2020

Stephen Shipley
Hon. Treasurer

Receipts & Payments (Main)

2020

• Receipts	
– Subscriptions	£3 725
– Donations	£6
– Event Tickets	£0
– Miscellaneous	£0
– Total	£3 731
• Payments	
– Equipment	£954
– Third Age Trust	£951
– Hall Hire	£1 595
– Printing	£0
– Postage	£69
– Speakers	£275
– Miscellaneous	£383
– To Groups	£3 117
– Total	£7 344
• Excess Receipts (Payments)(£3 613)	

2019

• Receipts	
– Subscriptions	£4 995
– Donations	£0
– Event Tickets	£867
– Miscellaneous	£471
– Total	£6 333
• Payments	
– Equipment	£0
– Third Age Trust	£2 439
– Hall Hire	£2 856
– Printing	£323
– Postage	£175
– Speakers	£110
– Miscellaneous	£999
– To Groups	£0
– Total	£6 902
• Excess Receipts (Payments)(£569)	

Receipts & Payments (Groups)

2020

- Receipts
 - Group fees
£1 427
 - Event tickets
£313
 - From Account 1
£3 117
 - Miscellaneous
£1 265
 - **Total**
£6 122
- Payments
 - Hall Hire
£3 574
 - Group expenses
£127
 - Event costs
£441
 - Miscellaneous
£1 075
 - **Total**
£5 217
- **Excess Receipts (Payments)**
£905

2019

- Receipts
 - Group fees
£10 689
 - Event tickets
£0
 - From Account 1
£0
 - Miscellaneous
£0
 - **Total**
£10 689
- Payments
 - Hall Hire
£5 231
 - Group expenses
£4 446
 - Event costs
£0
 - Miscellaneous
£0
 - **Total**
£9 677
- **Excess Receipts (Payments)**
£1 012

Balance sheet (Main and Groups)

2020

- Balance at 1st January
£7 422
- Excess Payments for the year
(2 708)
- Balance at 31st December

£4 714
- Represented by:
 - Cash in hand
£20
 - Cash at Bank No 1 account (Main)
£3 508
 - Cash at Bank No 2 account (Groups)
£1 186
- Total

£4 714

2019

- Balance at 1st January
£6 979
- Excess Payments for the year
443
- Balance at 31st December

£7 422
- Represented by:
 - Cash in hand
£0
 - Cash at Bank No 1 account (Main)
£7 121
 - Cash at Bank No 2 account (Groups)
£302
- Total

£7 422

Financial Report (1)

- Major reduction in Account 1 balance following complete separation of Main and Group finances. We now know exactly how much we need to raise in subscriptions to carry us through the following year.
- The change in financial year end (to 31st December) makes this information available before subscription renewal in April.

Financial Report (2)

- Annual calendar:

- December

- Financial year ends, so balance known

- January

- Calculate new subs

- February

- Announce new subs levels

- (permitting early renewals)

- March

- Subs confirmed at AGM

- April

- Membership year starts Subs renewed

Financial Report (3)

- Year end balance (No 1 Account)
 - Target (50% of income)

£1 862
 - Corrected (special year so use 2019)

£2 497
 - Actual

£3 508
- We significantly reduced 2021 subscription renewal rates for all members who renewed in 2020 and then found little activity.
- Next year we return to a more standard level.

Non-evident changes

- At end December 2020, the hall used by Table Tennis had been paid for many lockdown months when the sessions did not take place. This artificially reduced their year end balance. This overpayment was repaid in 2021 returning their figures to “normal”.
- New availability of Dance House including A/V equipment to groups, free at the point of use.

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